

CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY

Report on the Actuarial Projection of Ultimate Settlement Values As at December 31, 2021

March 31, 2022

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PART 1—INTRODUCTION AND SCOPE

Introduction

The purpose of this report is to provide updated claims information to management and underwriters of reinsurance for the Canadian Lawyers Liability Assurance Society (“CLLAS”).

This report summarizes the analysis by Axxima Inc. (“Axxima”) of the reported claims information as at December 31, 2021.

This report is strictly for the use of CLLAS, its advisors, and underwriters of reinsurance in the context of their work for CLLAS. Any other use or disclosure should be discussed first with Axxima. If our report is distributed further, the report must be distributed in its entirety.

Any questions regarding this report should be addressed to Ms. Julie-Linda Laforce, the author of this report. Ms. Laforce’s contact information is as follows:

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Scope

This report provides an assessment of the estimated ultimate settlement value of the claims incurred by the current CLLAS subscribers as at December 31, 2021.

The estimates developed by Axxima for CLLAS are developed on a basis gross of all applicable reinsurance to provide an overall assessment of the potential ground-up cost of all claims incurred on or prior to December 31, 2021.

PART 2—OVERVIEW OF OPERATIONS

General

CLLAS was formed in 1986 and licensed in Ontario as an insurer in 1987 with the first policies issued with an effective date of July 1, 1987. Effective July 1, 2012, CLLAS's lead regulator was changed from Ontario to Alberta. CLLAS is licensed in Alberta, British Columbia, Ontario and Nova Scotia.

CLLAS provides professional liability insurance to subscribing law firms in excess of the compulsory coverage provided by the various law societies. Since inception, coverage provided by CLLAS has been on a claims-made basis. For the first policy term (i.e., July 1, 1987 to June 30, 1988), coverage was in excess of \$600,000. Coverage in subsequent policy terms is in excess of \$1,000,000.

A summary of the coverage provided by CLLAS up to the first \$50,000,000 is set out below. Note that for years in which there was a gap between the total CLLAS limit and \$50,000,000, the gap was filled by policies purchased from the commercial markets.

Table 1
CLLAS Historical Coverage Summary up to the First \$50,000,000

| Coverage Period | Coverage Provided (in million \$) <i>Note 1</i> |
|--|--|
| July 1, 1987 to July 1, 1988 | \$24.4 excess of \$0.6 |
| July 1, 1988 to July 1, 1989 July 1, 1989 to July 1, 1990 July 1, 1990 to July 1, 1991 | \$24.0 excess of \$1.0* |
| July 1, 1991 to July 1, 1992 July 1, 1992 to July 1, 1993 July 1, 1993 to July 1, 1994 July 1, 1994 to July 1, 1995 July 1, 1995 to July 1, 1996 July 1, 1996 to July 1, 1997 July 1, 1997 to July 1, 1998 July 1, 1998 to July 1, 1999 July 1, 1999 to July 1, 2000** July 1, 2000 to July 1, 2001** July 1, 2001 to July 1, 2002** | \$24.0 excess of \$1.0* \$10.0 excess of \$25.0 |

| Coverage Period | Coverage Provided (in million \$) <i>Note 1</i> |
|--|---|
| July 1, 2002 to July 1, 2003** July 1, 2003 to July 1, 2004*** July 1, 2004 to July 1, 2005*** July 1, 2005 to July 1, 2006*** July 1, 2006 to July 1, 2007*** July 1, 2007 to July 1, 2008*** July 1, 2008 to July 1, 2009*** July 1, 2009 to July 1, 2010*** July 1, 2010 to July 1, 2011*** | \$5.0* \$30.0 excess of \$5.0 |
| July 1, 2011 to July 1, 2012**** July 1, 2012 to July 1, 2013**** July 1, 2013 to July 1, 2014**** July 1, 2014 to July 1, 2015**** July 1, 2015 to July 1, 2016**** July 1, 2016 to July 1, 2017**** July 1, 2017 to July 1, 2018**** July 1, 2018 to July 1, 2019**** July 1, 2019 to July 1, 2020**** July 1, 2020 to July 1, 2021**** July 1, 2021 to July 1, 2022**** | \$50.0* |

* The excess policies are endorsed to drop down to excess of \$250,000 (\$25,000 starting in 2008/2009) in certain instances

** For Québec, all CLLAS coverage is provided in excess of a \$5 million retention up to and including policy year 2002/2003

*** For Québec, for policy years 2003/2004 and after, CLLAS coverage is provided \$30 million in excess of a \$10 million retention

**** For Québec, for policy year 2011/2012 and after, CLLAS coverage is provided \$40 million in excess of a \$10 million retention

Note 1: The policy limits presented in this column are per claim and in the annual aggregated except for the following:

- the \$5,000,000 policy for policy periods July 1, 2002 to July 1, 2007 where the aggregate limit was \$25,000,000;
- the \$5,000,000 policy for policy period July 1, 2007 to July 1, 2008 where the aggregate limit was \$12,000,000.
- the \$5,000,000 policy for policy periods July 1, 2008 to July 1, 2011 where the aggregate limit was \$5,000,000

The umbrella layer of coverage of \$30,000,000 excess of a minimum of \$65,000,000 (excess of a minimum of \$50,000,000 up to July 1, 2011) is subject to an annual aggregate of \$60,000,000 for all law firms combined. Coverage between the basic coverage described above (\$50,000,000 including underlying) and the minimum attachment point of \$65,000,000 of the umbrella layer is not provided by CLLAS, but left to individual subscribers to arrange, except for a secondary retention starting on July 1, 2017 (5% of \$30,000,000 in excess of \$50,000,000 or \$110,000,000 in excess of \$50,000,000).

CLLAS also offered a multitude of optional layers over time. As of July 1, 2021, the optional layers offered were \$10M, \$20M, \$30M, \$40M, \$50M or \$60M in excess of \$160M.

Reinsurance

CLLAS cedes losses in three ways:

1. **Proportional reinsurance:** The amounts ceded to proportional reinsurance in each layer vary according to the reinsurance arrangements effective in each policy period. The size and number of layers have varied over time.
2. **Aggregate reinsurance:** CLLAS's aggregate reinsurance with Colchester Reinsurance Limited ("Colchester") is applicable to its retention after reflection of proportional reinsurance. The amounts ceded to aggregate reinsurance vary according to the reinsurance arrangements effective in each policy period.
3. **Loss portfolio transfer:** At June 30, 2012, CLLAS entered into a loss portfolio transfer agreement with Colchester which covers all outstanding claim obligations on policies written between July 1, 1987 and June 30, 2012. CLLAS's remaining net claim liabilities attributable to the business written prior to June 30, 2012 are provisions for unallocated loss adjustment expenses.

Starting with the policy year incepting July 1, 2013, the per-claim retention for CLLAS subject to the aggregate limit includes 100% of the layer \$975,000 excess of \$25,000. 100% of CLLAS losses in excess of \$1,000,000 is ceded to reinsurers. Colchester provides aggregate reinsurance coverage of \$10,000,000 in excess of a \$5,000,000 limit.

Membership and Management Changes

The number of insured lawyers increased from approximately 1,479 to 4,146 from 1987 to 2021. In addition to the 4,146 lawyers are 164 lawyers practicing in the US or the UK which are covered by the optional layers and the shared umbrella layer. The firm Blake, Cassels & Graydon LLP withdrew from CLLAS at June 30, 2012 and the firm Dentons Canada LLP withdrew at June 30, 2017.

For the purpose of our analysis, the total number of lawyers for the prospective treaty year 2022/2023 is estimated at 4,146.

CLLAS is managed by Axxima Insurance Services, a division of 3303128 Canada Inc. ("Axxima Insurance Services") since September 2013.

There have not been any major changes in management policies and philosophy in recent years. There have been no management changes in 2021.

Claims Administration and Reserving

Based on discussions with CLLAS management, claims administration and reserving practices are generally consistent with prior years. CLLAS establishes its own claims reserves with consideration for the reserves set by the Law Society of Upper Canada (LSUC) and other law societies which offer the underlying compulsory program, as well as the circumstances of individual claims. CLLAS reserves are monitored on an ongoing basis and are reviewed and modified on a quarterly basis by CLLAS Claims Committee as deemed appropriate.

Limitations

For the purposes of our analysis, we were provided with data from CLLAS on the claims and exposures under the program. Although we have conducted a number of tests to ensure that the data provided were reasonable, we have relied on such data without formal audit or verification.

Axxima does not assume the responsibility for the result of any error or omission in the data or other materials furnished in the preparation of this report.

By its nature, the program is subject to statistical and other deviations in loss experience. As a result we cannot guarantee our projections of future loss experience as being the maximum extent of the exposure to loss for CLLAS.

Claims liabilities are estimates. The ultimate liabilities will depend upon future contingent, and by definition, uncertain events. Examples of such events include unanticipated changes in inflation, changes to the legal system and judgements establishing precedents.

It must be recognized that the future emergence of loss and loss adjustment expenses may deviate from our estimates by a significant margin. In estimating those liabilities, we have used models, procedures and assumptions which, in our view, are reasonable and appropriate and we believe the resulting estimates are reasonable given the information available.

PART 3—ACTUARIAL ANALYSIS

This section describes the methodology and assumptions used by Axxima to estimate the ultimate settlement value of claims incurred by CLLAS to date.

This estimation of ultimate losses is based on the following information reviewed and analysed by Axxima:

- The coverage provided by CLLAS currently and historically;
- The data collected by CLLAS regarding the underlying exposures; and
- The claims reported as of December 31, 2021 (the “valuation date”).

The coverage provided by the program was described in Table 1 of this report.

The statistical information reviewed and analysed for this report includes all claims reported at a ground-up level since the inception of the CLLAS program in 1987. Since inception, 1,788 claims have been reported on account of different treaty years with a total reported incurred ground-up value of \$469,099,025 as shown in Exhibit 1.

Methodology

This claims information at the aggregate level by treaty year was used to estimate the ultimate losses for each year using a standard actuarial chain-ladder methodology on reported incurred and cumulative paid experience. The projection of ultimate losses is shown in Exhibit 1. A summary of the historical claims experience by treaty year at different claim maturities is also included in Exhibits 3 through 5 of this report.

The estimated ultimate losses for each historical treaty year include the following components:

- Cumulative paid losses and loss adjustment expenses recorded up to the valuation date (“Cumulative Paid Losses”);
- Case reserves for indemnities and loss adjustment expenses recorded at the valuation date (“Current Case Reserves”); and
- An estimated actuarial provision (“Actuarial Provision”) to cover the cost of adverse development on reported but unsettled claims, the costs associated with the re-opening of closed claims and the expected costs of late reported claims not yet recorded at the valuation date.

This review of the Actuarial Provision is established on an undiscounted value basis without consideration for prospective investment income likely to be generated between the valuation date and the settlement date of claims and without consideration for the internal unallocated claims

administration expenses expected to be incurred by CLLAS to manage the settlement of claims. However, since the paid and incurred experience reported on each claim includes the cost of adjustment expenses incurred at the individual claim level, it does include a provision for the future allocated loss adjustment expenses incurred to settle individual claims.

Results

The estimated aggregate ground-up experience over time can be summarized as follows:

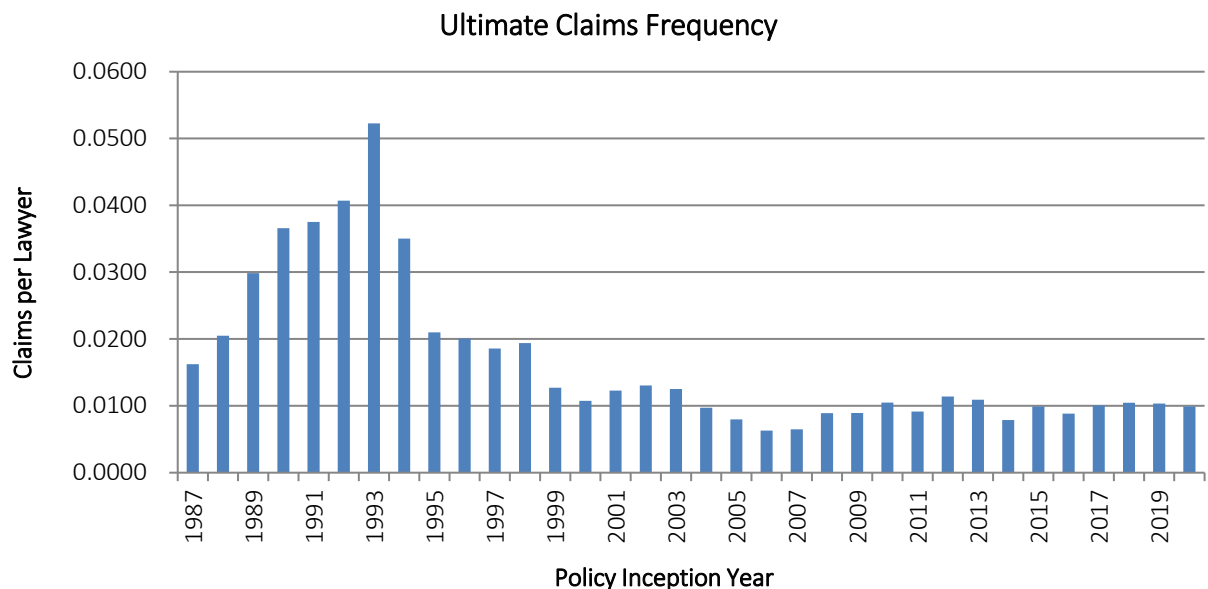
Table 2
Average Estimated Ground-up Ultimate Losses per Treaty Year⁽¹⁾

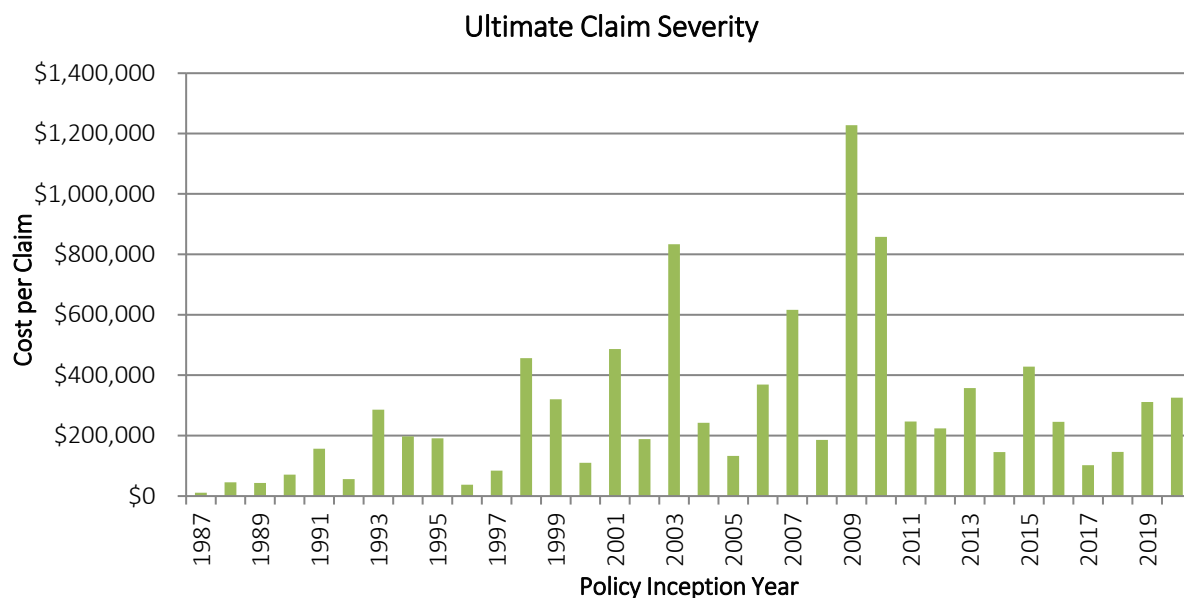
| Average | Reported Losses at 12/31/2021 (\$000's) | Estimated Ultimate Losses (\$000's) | Estimated Ultimate Claims | Estimated Ultimate Claim Severity | Estimated Ultimate Loss Cost per Lawyer |
|-----------|---|-------------------------------------|---------------------------|-----------------------------------|---|
| 5 Years | \$5,664 | \$8,676 | 38 | \$225,811 | \$2,257 |
| 10 Years | \$8,786 | \$10,291 | 40 | \$252,987 | \$2,540 |
| 15 Years | \$14,776 | \$15,780 | 40 | \$385,669 | \$3,670 |
| All Years | \$13,748 | \$14,191 | 52 | \$286,147 | \$3,926 |

Data Source: Exhibit 1 – Columns [3], [9], [12] and [14]

(1) 2021 omitted for credibility reasons

Ultimate claim frequency and severity indications are shown below:





As illustrated in Exhibit 2, there was an improvement in the loss experience during 2021, which is mainly driven by favourable claims emergence for multiple treaty years. The expected increase in incurred claims during the 2021 calendar year on prior treaty years was a \$11,555,000 increase compared to an increase of \$4,799,000 in actual incurred losses over the same period.

PART 4—LIST OF EXHIBITS

| | |
|-----------|---|
| Exhibit 1 | Summary of Estimated Ground-Up Ultimate Losses |
| Exhibit 2 | Comparison of Actual Development to Expected Development During |
| Exhibit 3 | Ground Up Incurred Losses Development Factor Selection |
| Exhibit 4 | Ground Up Paid Losses Development Factor Selection |
| Exhibit 5 | Ground Up Claim Count Development Factor Selection |

Canadian Lawyers Liability Assurance Society
Summary of Estimated Ground-Up Ultimate Losses

Exhibit 1

| Treaty Year | Exposed Lawyers | Reported Incurred Losses | Age to Ultimate Incurred LDF | Estimated Ultimate Incurred Losses | Cumulative Paid Losses | Age to Ultimate Paid LDF | Estimated Ultimate Paid Losses | Selected Ultimate Losses | Reported Incurred Non-Zero Claims | Age to Ultimate LDF | Estimated Ultimate Claims | Estimated Ultimate Claims Frequency Per Lawyer | Estimated Ultimate Claims Severity |
|--------------------------------|-----------------|--------------------------|------------------------------|------------------------------------|------------------------|--------------------------|--------------------------------|--------------------------|-----------------------------------|---------------------|---------------------------|--|------------------------------------|
| [1] | [2] | [3] | [4] | [5] | [6] | [7] | [8] | [9] | [10] | [11] | [12] | [13] | [14] |
| 1987 | 1,479 | \$255,751 | 1.000 | \$255,751 | \$255,751 | 1.000 | \$255,751 | \$255,751 | 24 | 1.000 | 24 | 0.0162 | \$10,656 |
| 1988 | 1,807 | 1,673,300 | 1.000 | 1,673,300 | 1,673,300 | 1.000 | 1,673,300 | 1,673,300 | 37 | 1.000 | 37 | 0.0205 | 45,224 |
| 1989 | 2,078 | 2,655,706 | 1.000 | 2,655,706 | 2,655,706 | 1.000 | 2,655,706 | 2,655,706 | 62 | 1.000 | 62 | 0.0298 | 42,834 |
| 1990 | 2,352 | 6,059,360 | 1.000 | 6,059,360 | 6,059,360 | 1.000 | 6,059,360 | 6,059,360 | 86 | 1.000 | 86 | 0.0366 | 70,458 |
| 1991 | 2,400 | 14,078,492 | 1.000 | 14,078,492 | 14,078,492 | 1.000 | 14,078,492 | 14,078,492 | 90 | 1.000 | 90 | 0.0375 | 156,428 |
| 1992 | 2,433 | 5,491,955 | 1.000 | 5,491,955 | 5,491,955 | 1.000 | 5,491,955 | 5,491,955 | 99 | 1.000 | 99 | 0.0407 | 55,474 |
| 1993 | 2,507 | 37,389,958 | 1.000 | 37,389,958 | 37,389,958 | 1.000 | 37,389,958 | 37,389,958 | 131 | 1.000 | 131 | 0.0523 | 285,420 |
| 1994 | 2,514 | 17,348,113 | 1.000 | 17,348,113 | 17,348,113 | 1.000 | 17,348,113 | 17,348,113 | 88 | 1.000 | 88 | 0.0350 | 197,138 |
| 1995 | 2,525 | 10,099,385 | 1.000 | 10,099,385 | 10,099,385 | 1.000 | 10,099,385 | 10,099,385 | 53 | 1.000 | 53 | 0.0210 | 190,554 |
| 1996 | 2,594 | 1,936,471 | 1.000 | 1,936,471 | 1,936,471 | 1.000 | 1,936,471 | 1,936,471 | 52 | 1.000 | 52 | 0.0200 | 37,240 |
| 1997 | 2,640 | 4,109,525 | 1.000 | 4,109,525 | 4,109,525 | 1.000 | 4,109,525 | 4,109,525 | 49 | 1.000 | 49 | 0.0186 | 83,868 |
| 1998 | 2,838 | 25,100,723 | 1.000 | 25,100,723 | 25,100,723 | 1.000 | 25,100,723 | 25,100,723 | 55 | 1.000 | 55 | 0.0194 | 456,377 |
| 1999 | 3,229 | 13,119,207 | 1.000 | 13,119,207 | 13,119,207 | 1.000 | 13,119,207 | 13,119,207 | 41 | 1.000 | 41 | 0.0127 | 319,981 |
| 2000 | 4,008 | 4,726,198 | 1.000 | 4,726,198 | 4,726,198 | 1.000 | 4,726,198 | 4,726,198 | 43 | 1.000 | 43 | 0.0107 | 109,912 |
| 2001 | 4,242 | 25,282,592 | 1.000 | 25,282,592 | 25,282,592 | 1.000 | 25,282,592 | 25,282,592 | 52 | 1.000 | 52 | 0.0123 | 486,204 |
| 2002 | 4,523 | 11,100,894 | 1.000 | 11,100,894 | 11,100,894 | 1.000 | 11,100,894 | 11,100,894 | 59 | 1.000 | 59 | 0.0130 | 188,151 |
| 2003 | 4,719 | 49,181,313 | 1.000 | 49,181,313 | 49,181,313 | 1.000 | 49,181,313 | 49,181,313 | 59 | 1.000 | 59 | 0.0125 | 833,582 |
| 2004 | 4,743 | 11,131,383 | 1.000 | 11,131,383 | 5,631,383 | 1.000 | 5,631,383 | 11,131,383 | 46 | 1.000 | 46 | 0.0097 | 241,987 |
| 2005 | 4,770 | 5,034,661 | 1.000 | 5,034,661 | 5,034,661 | 1.000 | 5,034,661 | 5,034,661 | 38 | 1.000 | 38 | 0.0080 | 132,491 |
| 2006 | 4,772 | 11,057,324 | 1.000 | 11,057,324 | 11,057,324 | 1.000 | 11,057,324 | 11,057,324 | 30 | 1.000 | 30 | 0.0063 | 368,577 |
| 2007 | 4,784 | 19,097,209 | 1.000 | 19,097,209 | 15,585,260 | 1.000 | 15,585,260 | 19,097,209 | 31 | 1.000 | 31 | 0.0065 | 616,039 |
| 2008 | 4,835 | 7,970,467 | 1.000 | 7,970,467 | 7,970,467 | 1.000 | 7,970,467 | 7,970,467 | 43 | 1.000 | 43 | 0.0089 | 185,360 |
| 2009 | 4,817 | 52,788,570 | 1.000 | 52,788,570 | 50,351,317 | 1.004 | 50,413,362 | 52,788,570 | 43 | 1.000 | 43 | 0.0089 | 1,227,641 |
| 2010 | 4,771 | 42,877,447 | 1.000 | 42,877,447 | 42,018,857 | 1.012 | 42,139,708 | 42,877,447 | 50 | 1.000 | 50 | 0.0105 | 857,549 |
| 2011 | 4,708 | 10,603,648 | 1.000 | 10,603,648 | 9,776,541 | 1.017 | 9,946,001 | 10,603,648 | 43 | 1.000 | 43 | 0.0091 | 246,596 |
| 2012 | 4,128 | 10,514,473 | 1.002 | 10,537,845 | 8,502,547 | 1.039 | 8,834,241 | 10,514,473 | 47 | 1.000 | 47 | 0.0114 | 223,712 |
| 2013 | 4,124 | 16,061,417 | 1.014 | 16,287,613 | 11,598,708 | 1.095 | 12,703,357 | 16,061,417 | 45 | 1.000 | 45 | 0.0109 | 356,920 |
| 2014 | 4,198 | 4,799,222 | 1.035 | 4,968,269 | 2,176,464 | 1.162 | 2,528,890 | 4,799,222 | 33 | 1.000 | 33 | 0.0079 | 145,431 |
| 2015 | 4,141 | 17,554,503 | 1.101 | 19,328,979 | 7,481,756 | 1.341 | 10,029,727 | 17,554,503 | 41 | 1.000 | 41 | 0.0099 | 428,159 |
| 2016 | 4,084 | 7,233,307 | 1.207 | 8,732,775 | 5,834,819 | 1.533 | 8,944,442 | 8,838,608 | 36 | 1.000 | 36 | 0.0088 | 245,517 |
| 2017 | 3,582 | 3,453,035 | 1.371 | 4,735,212 | 1,263,247 | 2.055 | 2,596,513 | 3,665,863 | 36 | 1.000 | 36 | 0.0101 | 101,830 |
| 2018 | 3,710 | 5,528,914 | 1.534 | 8,480,269 | 905,941 | 3.103 | 2,811,178 | 5,645,723 | 39 | 0.995 | 39 | 0.0105 | 145,546 |
| 2019 | 3,884 | 7,204,047 | 1.949 | 14,041,767 | 1,565,834 | 4.961 | 7,767,987 | 12,473,322 | 42 | 0.955 | 40 | 0.0103 | 310,842 |
| 2020 | 3,965 | 4,902,451 | 3.001 | 14,712,831 | 432,725 | 15.926 | 6,891,414 | 12,757,477 | 46 | 0.853 | 39 | 0.0099 | 325,319 |
| 2021 | 2,073 | 1,678,005 | 6.823 | 11,448,424 | 59,756 | 212.864 | 12,719,928 | 11,766,300 | 19 | 1.111 | 21 | 0.0102 | 557,460 |
| Total | 124,974 | \$469,099,025 | | \$503,443,635 | \$416,856,551 | | \$453,214,787 | \$494,246,560 | 1,788 | | 1,781 | 0.0143 | \$277,473 |
| Averages ⁽¹⁾ | | | | | | | | | | | | | |
| 5 Year | 3,845 | \$5,664,351 | | \$10,140,571 | \$2,000,513 | | \$5,802,307 | \$8,676,199 | 40 | | 38 | | \$225,811 |
| 10 Year | 4,052 | \$8,785,502 | | \$11,242,921 | \$4,953,858 | | \$7,305,375 | \$10,291,426 | 41 | | 40 | | \$252,987 |
| 15 Year | 4,300 | \$14,776,402 | | \$16,414,682 | \$11,768,120 | | \$13,347,991 | \$15,780,352 | 40 | | 40 | | \$385,669 |
| All Years | 3,615 | \$13,747,677 | | \$14,470,447 | \$12,258,729 | | \$12,955,731 | \$14,190,596 | 52 | | 52 | | \$286,147 |

Notes:

- | | |
|---|---|
| <p>[1] Year of inception. Treaty year runs from July 1, XX to June 30, XX+1. 2021 is a 6 month period.</p> <p>[2] Earned lawyers by treaty year.</p> <p>[3] From Exhibit 3. Claims reported at December 31, 2021. Excludes negative reported claims in 1993.</p> <p>[4] From Exhibit 3.</p> <p>[5] [3] x [4]. Two large claims (2010-059 and 2011-145) with incurred values of \$32,898,259 and \$31,869,573 are not developed.</p> <p>[6] From Exhibit 4.</p> <p>[7] From Exhibit 4.</p> <p>[8] [6] x [7]. Two large claims (2010-059 and 2011-145) with paid values of \$32,898,259 and \$31,869,573 are not developed.</p> | <p>[9] Selection of ultimate losses based on the average of [5] and [8] limited to a minimum value equivalent to the reported incurred losses. Except for Treaty Years 2019 to 2021 which use 75% of incurred ultimate [5] and 25% of paid ultimate [8].</p> <p>[10] From Exhibit 5.</p> <p>[11] From Exhibit 5.</p> <p>[12] [10] x [11].</p> <p>[13] [12] / [2].</p> <p>[14] [9] / [12].</p> |
|---|---|

(1) Averages excluding the last year

Canadian Lawyers Liability Assurance Society
Comparison of Actual Development to Expected Development During 2021

Exhibit 2

| Treaty Year | Actual Incurred Losses 12/2020 | Age to Age LDF | Expected Incurred Losses 12/2021 | Actual Incurred Losses 12/2021 | Actual Less Expected | Cumulative Paid Losses 12/2020 | Age to Age LDF | Expected Paid Losses 12/2021 | Actual Paid Losses 12/2021 | Actual Less Expected |
|----------------|--------------------------------------|----------------------|--|--------------------------------------|----------------------------|--------------------------------------|----------------------|------------------------------------|----------------------------------|----------------------------|
| [1] | [2] | [3] | [4] | [5] | [6] | [7] | [8] | [9] | [10] | [11] |
| 1987 | \$255,751 | 1.000 | \$255,751 | \$255,751 | \$0 | \$255,751 | 1.000 | \$255,751 | \$255,751 | \$0 |
| 1988 | 1,673,300 | 1.000 | 1,673,300 | 1,673,300 | 0 | 1,673,300 | 1.000 | 1,673,300 | 1,673,300 | 0 |
| 1989 | 2,655,706 | 1.000 | 2,655,706 | 2,655,706 | 0 | 2,655,706 | 1.000 | 2,655,706 | 2,655,706 | 0 |
| 1990 | 6,059,360 | 1.000 | 6,059,360 | 6,059,360 | 0 | 6,059,360 | 1.000 | 6,059,360 | 6,059,360 | 0 |
| 1991 | 14,078,492 | 1.000 | 14,078,492 | 14,078,492 | 0 | 14,078,492 | 1.000 | 14,078,492 | 14,078,492 | 0 |
| 1992 | 5,491,955 | 1.000 | 5,491,955 | 5,491,955 | 0 | 5,491,955 | 1.000 | 5,491,955 | 5,491,955 | 0 |
| 1993 | 37,389,958 | 1.000 | 37,389,958 | 37,389,958 | 0 | 37,389,958 | 1.000 | 37,389,958 | 37,389,958 | 0 |
| 1994 | 17,348,113 | 1.000 | 17,348,113 | 17,348,113 | 0 | 17,348,113 | 1.000 | 17,348,113 | 17,348,113 | 0 |
| 1995 | 10,099,385 | 1.000 | 10,099,385 | 10,099,385 | 0 | 10,099,385 | 1.000 | 10,099,385 | 10,099,385 | 0 |
| 1996 | 1,936,471 | 1.000 | 1,936,471 | 1,936,471 | 0 | 1,936,471 | 1.000 | 1,936,471 | 1,936,471 | 0 |
| 1997 | 4,109,525 | 1.000 | 4,109,525 | 4,109,525 | 0 | 4,109,525 | 1.000 | 4,109,525 | 4,109,525 | 0 |
| 1998 | 25,100,723 | 1.000 | 25,100,723 | 25,100,723 | 0 | 25,100,723 | 1.000 | 25,100,723 | 25,100,723 | 0 |
| 1999 | 13,119,207 | 1.000 | 13,119,207 | 13,119,207 | 0 | 13,119,207 | 1.000 | 13,119,207 | 13,119,207 | 0 |
| 2000 | 4,726,198 | 1.000 | 4,726,198 | 4,726,198 | 0 | 4,726,198 | 1.000 | 4,726,198 | 4,726,198 | 0 |
| 2001 | 25,282,592 | 1.000 | 25,282,592 | 25,282,592 | 0 | 25,282,592 | 1.000 | 25,282,592 | 25,282,592 | 0 |
| 2002 | 11,100,894 | 1.000 | 11,100,894 | 11,100,894 | 0 | 11,100,894 | 1.000 | 11,100,894 | 11,100,894 | 0 |
| 2003 | 49,181,313 | 1.000 | 49,181,313 | 49,181,313 | 0 | 49,181,313 | 1.000 | 49,181,313 | 49,181,313 | 0 |
| 2004 | 11,131,383 | 1.000 | 11,131,383 | 11,131,383 | 0 | 5,631,383 | 1.000 | 5,631,383 | 5,631,383 | 0 |
| 2005 | 5,034,661 | 1.000 | 5,034,661 | 5,034,661 | 0 | 5,034,661 | 1.000 | 5,034,661 | 5,034,661 | 0 |
| 2006 | 11,057,324 | 1.000 | 11,057,324 | 11,057,324 | 0 | 11,057,324 | 1.000 | 11,057,324 | 11,057,324 | 0 |
| 2007 | 19,097,209 | 1.000 | 19,097,209 | 19,097,209 | 0 | 15,503,366 | 1.000 | 15,503,366 | 15,585,260 | 81,894 |
| 2008 | 7,970,467 | 1.000 | 7,970,467 | 7,970,467 | 0 | 7,970,467 | 1.004 | 8,005,308 | 7,970,467 | (34,840) |
| 2009 | 52,793,291 | 1.000 | 52,793,291 | 52,788,570 | (4,721) | 50,302,134 | 1.005 | 50,392,443 | 50,351,317 | (41,126) |
| 2010 | 42,877,447 | 1.000 | 42,877,447 | 42,877,447 | 0 | 41,957,668 | 1.011 | 42,071,114 | 42,018,857 | (52,256) |
| 2011 | 10,604,399 | 1.001 | 10,611,508 | 10,603,648 | (7,860) | 9,739,438 | 1.013 | 9,863,149 | 9,776,541 | (86,608) |
| 2012 | 10,053,393 | 1.013 | 10,185,350 | 10,514,473 | 329,123 | 8,478,310 | 1.058 | 8,970,265 | 8,502,547 | (467,718) |
| 2013 | 16,061,417 | 1.029 | 16,519,237 | 16,061,417 | (457,819) | 11,453,026 | 1.091 | 12,493,595 | 11,598,708 | (894,887) |
| 2014 | 5,093,566 | 1.051 | 5,352,706 | 4,799,222 | (553,484) | 2,137,589 | 1.079 | 2,307,215 | 2,176,464 | (130,751) |
| 2015 | 15,408,044 | 1.103 | 16,990,929 | 17,554,503 | 563,573 | 6,060,501 | 1.211 | 7,336,764 | 7,481,756 | 144,992 |
| 2016 | 8,379,273 | 1.116 | 9,348,137 | 7,233,307 | (2,114,830) | 5,802,416 | 1.260 | 7,309,752 | 5,834,819 | (1,474,933) |
| 2017 | 4,231,139 | 1.181 | 4,998,266 | 3,453,035 | (1,545,231) | 681,521 | 1.532 | 1,044,171 | 1,263,247 | 219,075 |
| 2018 | 4,314,518 | 1.275 | 5,499,916 | 5,528,914 | 28,998 | 708,671 | 1.964 | 1,391,788 | 905,941 | (485,847) |
| 2019 | 7,242,539 | 1.474 | 10,674,176 | 7,204,047 | (3,470,129) | 1,284,692 | 2.335 | 2,999,584 | 1,565,834 | (1,433,749) |
| 2020 | 1,663,431 | 2.661 | 4,426,137 | 4,902,451 | 476,314 | 46,585 | 15.425 | 718,570 | 432,725 | (285,844) |
| | \$462,622,443 | | \$474,177,086 | \$467,421,020 | (\$6,756,066) | \$413,458,697 | | \$421,739,395 | \$416,796,794 | (\$4,942,600) |

[2] From prior year analysis.

[3] From prior year analysis.

[4] [2] x [3]. 2009 and 2010 adjusted for large claims (2010-059 and 2011-145).

[5] From Exhibit 1, Column [3].

[6] [5] - [4].

[7] From prior year analysis.

[8] From prior year analysis.

[9] [7] x [8]. 2009 and 2010 adjusted for large claims (2010-059 and 2011-145).

[10] From Exhibit 1, Column [6].

[11] [10] - [9].

CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY
Ground Up Incurred Losses (in '000s)
as of December 31, 2021

| Policy Period | 6 | 18 | 30 | 42 | 54 | 66 | 78 | 90 | 102 | 114 | 126 | 138 | 150 | 162 | 174 | 186 | 198 | 210 | 222 | 234 | 246 | 258 | 270 | 282 | 294 |
|---------------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 1987-2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 |
| 1988-1 | 0 | 0 | 0 | 0 | 0 | 0 | 300 | 310 | 306 | 306 | 259 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 |
| 1988-2 | 0 | 0 | 0 | 0 | 0 | 0 | 1,126 | 1,124 | 1,124 | 1,124 | 1,124 | 1,003 | 1,003 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 |
| 1989-1 | 0 | 0 | 0 | 0 | 0 | 689 | 639 | 639 | 583 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 |
| 1989-2 | 0 | 0 | 0 | 0 | 0 | 822 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 |
| 1990-1 | 0 | 0 | 0 | 0 | 1,517 | 1,645 | 1,659 | 1,620 | 1,612 | 1,619 | 1,619 | 1,619 | 1,768 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 |
| 1990-2 | 0 | 0 | 0 | 0 | 2,104 | 2,081 | 2,340 | 4,158 | 5,393 | 5,562 | 5,563 | 5,563 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 |
| 1991-1 | 0 | 0 | 0 | 2,751 | 2,710 | 2,127 | 633 | 556 | 720 | 713 | 725 | 729 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 |
| 1991-2 | 0 | 0 | 0 | 3,631 | 3,697 | 9,290 | 6,959 | 7,765 | 7,930 | 7,930 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 |
| 1992-1 | 0 | 0 | 6,283 | 8,147 | 7,603 | 7,646 | 8,041 | 6,999 | 6,987 | 6,820 | 6,633 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 |
| 1992-2 | 0 | 0 | 1,569 | 1,232 | 1,267 | 1,165 | 1,956 | 2,204 | 2,307 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 |
| 1993-1 | 0 | 3,060 | 2,495 | 2,142 | 3,140 | 3,406 | 3,538 | 3,544 | 3,466 | 3,281 | 3,269 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 |
| 1993-2 | 0 | 2,344 | 2,382 | 20,481 | 22,047 | 22,058 | 25,693 | 34,685 | 34,477 | 34,406 | 35,870 | 35,870 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 |
| 1994-1 | 1,808 | 4,295 | 5,714 | 4,644 | 4,517 | 4,693 | 4,928 | 4,937 | 4,922 | 4,538 | 4,867 | 4,867 | 4,617 | 3,566 | 3,566 | 3,566 | 3,560 | 3,560 | 3,245 | 2,895 | 2,895 | 2,895 | 2,895 | 2,895 | 2,895 |
| 1994-2 | 2,045 | 3,980 | 6,301 | 9,164 | 9,275 | 10,116 | 9,890 | 8,645 | 8,645 | 8,642 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 |
| 1995-1 | 968 | 1,845 | 7,306 | 8,955 | 9,266 | 8,964 | 8,972 | 8,778 | 8,769 | 8,769 | 9,042 | 9,088 | 9,038 | 9,038 | 9,038 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 |
| 1995-2 | 2,175 | 3,590 | 5,482 | 5,570 | 5,848 | 7,795 | 8,125 | 8,115 | 8,115 | 8,115 | 8,115 | 8,115 | 8,055 | 8,055 | 8,055 | 7,990 | 7,990 | 7,990 | 7,990 | 7,990 | 7,990 | 7,990 | 7,990 | 7,990 | 7,990 |
| 1996-1 | 1,269 | 2,813 | 2,472 | 2,135 | 1,975 | 2,372 | 2,921 | 2,859 | 2,111 | 2,054 | 2,080 | 2,147 | 2,147 | 2,147 | 2,147 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 |
| 1996-2 | 885 | 814 | 829 | 502 | 454 | 455 | 247 | 260 | 267 | 313 | 313 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 |
| 1997-1 | 1,122 | 1,455 | 2,445 | 2,583 | 1,790 | 1,939 | 1,783 | 1,850 | 1,884 | 1,737 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 |
| 1997-2 | 183 | 707 | 488 | 398 | 2,686 | 3,213 | 2,673 | 2,872 | 2,373 | 2,235 | 2,242 | 2,192 | 2,202 | 2,184 | 2,184 | 2,184 | 2,184 | 1,974 | 1,974 | 1,974 | 1,974 | 1,974 | 1,974 | 1,974 | 1,974 |
| 1998-1 | 872 | 326 | 311 | 2,601 | 2,081 | 2,081 | 2,103 | 2,108 | 2,108 | 2,199 | 2,201 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 |
| 1998-2 | 483 | 253 | 327 | 21,551 | 24,881 | 24,236 | 24,492 | 24,423 | 24,273 | 24,708 | 24,708 | 24,506 | 24,535 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 |
| 1999-1 | 1,106 | 2,601 | 3,096 | 2,820 | 2,806 | 2,725 | 1,968 | 1,418 | 1,418 | 1,418 | 1,409 | 1,409 | 1,409 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 |
| 1999-2 | 369 | 1,390 | 2,182 | 2,277 | 2,207 | 9,095 | 8,802 | 10,492 | 10,487 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 |
| 2000-1 | 1,149 | 1,315 | 2,153 | 2,428 | 3,050 | 2,914 | 2,988 | 2,659 | 2,659 | 2,659 | 2,659 | 2,659 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 |
| 2000-2 | 389 | 2,041 | 2,695 | 2,339 | 2,418 | 2,330 | 2,645 | 2,670 | 2,665 | 2,572 | 2,544 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 |
| 2001-1 | 1,538 | 2,593 | 3,167 | 4,059 | 3,875 | 3,742 | 3,718 | 4,218 | 4,223 | 4,226 | 4,273 | 2,790 | 2,845 | 2,855 | 2,913 | 2,913 | 2,913 | 2,913 | 2,216 | 2,216 | 2,216 | 2,216 | 2,216 | 2,216 | 2,216 |
| 2001-2 | 2,300 | 5,034 | 10,302 | 12,385 | 22,502 | 22,371 | 22,371 | 22,369 | 22,365 | 22,365 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 |
| 2002-1 | 1,175 | 4,588 | 4,618 | 5,239 | 7,069 | 6,605 | 6,605 | 5,895 | 5,710 | 5,710 | 3,230 | 3,122 | 3,122 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 |
| 2002-2 | 758 | 1,173 | 1,826 | 1,954 | 1,973 | 1,911 | 1,687 | 2,947 | 2,959 | 2,678 | 2,678 | 2,678 | 2,698 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 |
| 2003-1 | 2,801 | 3,633 | 3,671 | 6,612 | 10,336 | 11,636 | 13,053 | 11,700 | 11,315 | 11,615 | 11,631 | 11,954 | 9,142 | 9,142 | 8,642 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 |
| 2003-2 | 1,360 | 3,258 | 4,399 | 4,239 | 4,278 | 4,234 | 4,137 | 4,142 | 4,087 | 4,087 | 4,087 | 3,914 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 |
| 2004-1 | 292 | 2,835 | 28,829 | 30,113 | 29,999 | 32,142 | 40,294 | 41,921 | 45,850 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 |
| 2004-2 | 3,096 | 3,716 | 4,745 | 4,726 | 4,601 | 4,601 | 4,630 | 5,131 | 5,086 | 5,086 | 5,257 | 5,257 | 5,405 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 |
| 2005-1 | 4,129 | 4,162 | 3,408 | 3,714 | 3,324 | 2,282 | 1,912 | 1,819 | 1,819 | 1,819 | 657 | 657 | 1,157 | 6,157 | 6,157 | 6,157 | 6,157 | 6,157 | 6,157 | 6,157 | 6,157 | 6,157 | 6,157 | 6,157 | 6,157 |
| 2005-2 | 3,252 | 3,195 | 2,458 | 3,748 | 3,502 | 4,257 | 3,753 | 3,793 | 4,168 | 4,112 | 4,097 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 |
| 2006-1 | 1,383 | 1,391 | 2,239 | 1,631 | 1,280 | 1,468 | 1,415 | 1,358 | 1,423 | 1,393 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 |
| 2006-2 | 3,233 | 5,097 | 5,605 | 5,208 | 6,027 | 9,227 | 9,304 | 8,905 | 8,811 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 |
| 2007-1 | 652 | 1,847 | 2,328 | 1,486 | 1,444 | 1,444 | 1,444 | 1,507 | 1,542 | 1,805 | 1,804 | 1,804 | 1,809 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 |
| 2007-2 | 1,265 | 1,504 | 4,009 | 3,888 | 3,888 | 4,509 | 4,596 | 4,497 | 4,266 | 4,016 | 3,800 | 3,569 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 |
| 2008-1 | 377 | 2,136 | 4,728 | 11,493 | 15,722 | 16,547 | 16,309 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 | 17,809 |
| 2008-2 | 993 | 907 | 1,027 | 869 | 2,349 | 2,972 | 2,945 | 4,492 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 |
| 2009-1 | 2,212 | 3,249 | 3,063 | 2,754 | 3,945 | 3,838 | 3,787 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 |
| 2009-2 | 1,131 | 3,710 | 4,561 | 7,729 | 8,629 | 9,891 | 56,869 | 58,002 | 43,365 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 |
| 2010-1 | 703 | 3,116 | 4,684 | 4,945 | 9,088 | 11,465 | 10,847 | 10,847 | 10,937 | 10,937 | 10,937 | 11,678 | 11,724 | 11,724 | 11,724 | 11,724 | 11,724 | 11,724 | 11,724 | 11,724 | 11,724 | 11,724 | 11,724 | 11,724 | 11,724 |
| 2010-2 | 1,568 | 2,739 | 3,396 | 3,446 | 3,185 | 3,252 | 2,901 | 2,901 | 3,001 | 2,660 | 2,660 | 2,660 | 2, | | | | | | | | | | | | |

CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY
Ground Up Incurred Losses (in '000s)
as of December 31, 2021

| Policy Period | Age-to-Age Factors | | | | | | | | | | | | | | | | | | | | | | | | |
|---------------|--------------------|--------|--------|-------|-------|-------|-------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 6-18 | 18-30 | 30-42 | 42-54 | 54-66 | 66-78 | 78-90 | 90-102 | 102-114 | 114-126 | 126-138 | 138-150 | 150-162 | 162-174 | 174-186 | 186-198 | 198-210 | 210-222 | 222-234 | 234-246 | 246-258 | 258-270 | 270-282 | 282-294 | 294-306 |
| 1987-2 | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1988-1 | | | | | | | 1.035 | 0.987 | 1.000 | 0.846 | 0.710 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1988-2 | | | | | | | 0.998 | 1.000 | 1.000 | 1.000 | 0.892 | 1.000 | 1.125 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1989-1 | | | | | | 0.928 | 1.000 | 0.911 | 0.935 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1989-2 | | | | | | 1.136 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1990-1 | | | | | 1.084 | 1.009 | 0.977 | 0.995 | 1.004 | 1.000 | 1.000 | 1.092 | 0.974 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1990-2 | | | | | 0.989 | 1.124 | 1.777 | 1.297 | 1.031 | 1.000 | 1.000 | 0.984 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1991-1 | | | | 0.985 | 0.785 | 0.298 | 0.879 | 1.294 | 0.990 | 1.016 | 1.006 | 0.801 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1991-2 | | | | 1.018 | 2.513 | 0.749 | 1.116 | 1.021 | 1.000 | 0.941 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1992-1 | | | 1.297 | 0.933 | 1.006 | 1.052 | 0.870 | 0.998 | 0.976 | 0.973 | 0.997 | 1.000 | 1.000 | 1.000 | 1.000 | 1.038 | 0.964 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1992-2 | | | 0.785 | 1.029 | 0.919 | 1.679 | 1.126 | 1.047 | 0.988 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1993-1 | | | 0.815 | 0.858 | 1.466 | 1.085 | 1.039 | 1.002 | 0.978 | 0.947 | 0.996 | 0.982 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1993-2 | | | 1.016 | 8.598 | 1.076 | 1.001 | 1.165 | 1.350 | 0.994 | 0.998 | 1.000 | 0.962 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1994-1 | 2.376 | 1.330 | 0.813 | 0.973 | 1.039 | 1.039 | 1.050 | 1.002 | 0.997 | 0.922 | 1.073 | 1.000 | 0.949 | 0.773 | 1.000 | 0.998 | 1.000 | 0.911 | 0.892 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1994-2 | 1.946 | 1.583 | 1.454 | 1.012 | 1.091 | 0.978 | 0.874 | 1.000 | 1.000 | 0.993 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1995-1 | 1.906 | 3.959 | 1.226 | 1.035 | 0.967 | 1.001 | 0.978 | 0.999 | 1.000 | 1.031 | 1.005 | 1.000 | 0.994 | 1.000 | 1.000 | 0.970 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1995-2 | 1.651 | 1.527 | 1.016 | 1.050 | 1.333 | 1.042 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 0.993 | 1.000 | 1.000 | 1.000 | 0.992 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1996-1 | 2.216 | 0.879 | 0.864 | 0.925 | 1.201 | 1.232 | 0.979 | 0.738 | 0.973 | 1.013 | 1.032 | 1.000 | 1.000 | 1.000 | 0.982 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1996-2 | 0.920 | 1.018 | 0.606 | 0.904 | 1.002 | 0.543 | 1.000 | 1.002 | 0.543 | 1.051 | 1.029 | 1.172 | 1.000 | 0.865 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1997-1 | 1.297 | 1.681 | 1.057 | 0.693 | 1.083 | 0.920 | 1.037 | 1.018 | 0.922 | 0.959 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1997-2 | 3.867 | 0.690 | 0.815 | 6.752 | 1.196 | 1.015 | 0.819 | 1.074 | 0.827 | 0.942 | 1.003 | 0.978 | 1.005 | 0.992 | 1.000 | 1.000 | 1.000 | 0.904 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1998-1 | 0.374 | 0.954 | 8.365 | 0.800 | 1.000 | 1.011 | 1.002 | 1.000 | 1.043 | 1.001 | 0.970 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1998-2 | 0.523 | 1.294 | 65.866 | 1.155 | 0.974 | 1.011 | 0.997 | 0.994 | 1.018 | 1.000 | 0.992 | 1.001 | 0.983 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1999-1 | 2.352 | 1.191 | 0.911 | 0.995 | 0.971 | 0.722 | 0.721 | 1.000 | 1.000 | 0.994 | 1.000 | 0.690 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1999-2 | 3.763 | 1.570 | 1.043 | 0.970 | 4.120 | 0.968 | 1.192 | 0.999 | 1.021 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2000-1 | 1.144 | 1.637 | 1.128 | 1.256 | 0.955 | 1.025 | 0.891 | 0.999 | 1.000 | 1.000 | 1.000 | 0.909 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2000-2 | 5.251 | 1.320 | 0.868 | 1.034 | 0.964 | 1.135 | 1.009 | 0.998 | 0.965 | 0.989 | 0.987 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2001-1 | 1.686 | 1.221 | 1.281 | 0.955 | 0.966 | 0.993 | 1.134 | 1.001 | 1.001 | 1.011 | 0.653 | 1.020 | 1.004 | 1.021 | 1.000 | 1.000 | 1.000 | 0.760 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2001-2 | 2.189 | 2.046 | 1.202 | 1.817 | 0.994 | 1.000 | 1.000 | 1.000 | 0.996 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2002-1 | 3.906 | 1.006 | 1.135 | 1.349 | 0.934 | 1.000 | 0.893 | 0.969 | 1.000 | 0.566 | 0.967 | 1.000 | 0.960 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2002-2 | 1.548 | 1.556 | 1.070 | 1.010 | 0.968 | 0.883 | 1.747 | 1.004 | 0.905 | 1.000 | 1.007 | 0.990 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2003-1 | 1.297 | 1.011 | 1.801 | 1.563 | 1.126 | 1.122 | 0.896 | 0.967 | 1.027 | 1.001 | 1.028 | 0.765 | 1.000 | 0.945 | 0.975 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2003-2 | 2.396 | 1.350 | 0.964 | 1.009 | 0.990 | 0.977 | 1.001 | 0.987 | 1.000 | 1.000 | 0.958 | 0.966 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2004-1 | 9.710 | 10.168 | 1.045 | 0.996 | 1.071 | 1.254 | 1.040 | 1.094 | 0.990 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2004-2 | 1.200 | 1.277 | 0.996 | 0.974 | 1.000 | 1.006 | 1.108 | 0.991 | 1.000 | 1.034 | 1.000 | 1.000 | 1.000 | 1.028 | 0.920 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2005-1 | 1.008 | 0.819 | 1.090 | 0.895 | 0.687 | 0.838 | 0.951 | 1.000 | 1.000 | 0.361 | 1.000 | 1.760 | 5.320 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2005-2 | 0.982 | 0.770 | 1.524 | 0.934 | 1.216 | 0.882 | 1.011 | 1.099 | 0.987 | 0.996 | 0.913 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2006-1 | 1.006 | 1.609 | 0.729 | 0.785 | 1.147 | 0.964 | 0.959 | 1.048 | 0.979 | 0.928 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000</ | | | | | |

CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY
Ground Up Paid Losses (in '000s)
as of December 31, 2021

| Policy Period | 6 | 18 | 30 | 42 | 54 | 66 | 78 | 90 | 102 | 114 | 126 | 138 | 150 | 162 | 174 | 186 | 198 | 210 | 222 | 234 | 246 | 258 | 270 | 282 | 294 |
|---------------|-----|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 1987-2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 | 72 |
| 1988-1 | 0 | 0 | 0 | 0 | 0 | 0 | 164 | 164 | 171 | 171 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 |
| 1988-2 | 0 | 0 | 0 | 0 | 0 | 0 | 1,003 | 1,003 | 1,003 | 1,003 | 1,003 | 1,003 | 1,003 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 |
| 1989-1 | 0 | 0 | 0 | 0 | 0 | 258 | 285 | 285 | 285 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 |
| 1989-2 | 0 | 0 | 0 | 0 | 0 | 742 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 | 934 |
| 1990-1 | 0 | 0 | 0 | 0 | 880 | 1,069 | 1,146 | 1,217 | 1,196 | 1,619 | 1,619 | 1,619 | 1,635 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 | 1,722 |
| 1990-2 | 0 | 0 | 0 | 0 | 664 | 704 | 1,082 | 2,861 | 4,628 | 5,450 | 5,459 | 5,459 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 | 5,476 |
| 1991-1 | 0 | 0 | 0 | 283 | 329 | 340 | 353 | 369 | 424 | 430 | 583 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 |
| 1991-2 | 0 | 0 | 0 | 547 | 561 | 750 | 6,444 | 6,593 | 7,455 | 7,466 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 | 7,465 |
| 1992-1 | 0 | 0 | 1,415 | 1,775 | 4,334 | 4,437 | 4,571 | 4,634 | 4,643 | 4,558 | 6,612 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 |
| 1992-2 | 0 | 0 | 535 | 575 | 584 | 595 | 1,523 | 2,089 | 2,092 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 | 2,281 |
| 1993-1 | 0 | 767 | 1,007 | 1,000 | 1,052 | 1,701 | 1,743 | 1,917 | 1,920 | 3,193 | 3,196 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 | 3,211 |
| 1993-2 | 0 | 265 | 383 | 16,741 | 16,833 | 17,653 | 17,736 | 17,816 | 18,405 | 18,853 | 20,152 | 20,672 | 20,949 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 | 34,495 |
| 1994-1 | 60 | 669 | 1,645 | 1,757 | 1,994 | 2,535 | 2,608 | 2,694 | 2,715 | 2,817 | 2,852 | 2,852 | 2,852 | 2,852 | 2,852 | 2,852 | 2,852 | 2,852 | 2,852 | 2,870 | 2,895 | 2,895 | 2,895 | 2,895 | 2,895 |
| 1994-2 | 98 | 327 | 1,935 | 5,628 | 6,324 | 6,487 | 8,538 | 8,574 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 | 8,582 |
| 1995-1 | 37 | 371 | 705 | 7,090 | 7,342 | 8,242 | 8,457 | 8,498 | 8,541 | 8,664 | 8,728 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 | 8,766 |
| 1995-2 | 5 | 293 | 2,676 | 3,617 | 4,742 | 4,793 | 7,987 | 7,978 | 7,979 | 7,979 | 7,979 | 7,989 | 7,989 | 7,989 | 7,989 | 7,990 | 7,990 | 7,990 | 7,990 | 7,990 | 7,990 | 7,990 | 7,990 | 7,990 | 7,990 |
| 1996-1 | 6 | 190 | 750 | 838 | 1,103 | 1,498 | 1,770 | 1,934 | 2,020 | 2,036 | 2,060 | 2,107 | 2,107 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 | 2,109 |
| 1996-2 | 40 | 75 | 88 | 132 | 141 | 148 | 130 | 142 | 129 | 163 | 163 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 | 271 |
| 1997-1 | 20 | 225 | 450 | 1,020 | 1,275 | 1,376 | 1,425 | 1,433 | 1,661 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 |
| 1997-2 | 7 | 149 | 174 | 178 | 809 | 890 | 966 | 1,091 | 1,229 | 1,641 | 1,959 | 2,009 | 1,959 | 1,959 | 1,959 | 1,961 | 1,961 | 1,973 | 1,974 | 1,974 | 1,974 | 1,974 | 1,974 | 1,974 | 1,974 |
| 1998-1 | 0 | 44 | 189 | 1,229 | 2,028 | 2,029 | 2,034 | 2,038 | 2,041 | 2,049 | 2,135 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 |
| 1998-2 | 0 | 41 | 42 | 8,424 | 23,834 | 23,976 | 24,018 | 24,035 | 24,040 | 24,077 | 24,088 | 24,128 | 24,128 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 | 24,129 |
| 1999-1 | 20 | 154 | 502 | 563 | 929 | 961 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 | 972 |
| 1999-2 | 2 | 109 | 229 | 290 | 425 | 798 | 847 | 8,306 | 8,407 | 10,692 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 | 10,703 |
| 2000-1 | 171 | 304 | 698 | 760 | 2,529 | 2,568 | 2,771 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 | 2,416 |
| 2000-2 | 17 | 404 | 1,139 | 2,034 | 2,068 | 2,070 | 2,390 | 2,437 | 2,542 | 2,451 | 2,485 | 2,493 | 2,510 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 | 2,511 |
| 2001-1 | 19 | 804 | 1,058 | 1,100 | 1,251 | 1,428 | 1,449 | 1,520 | 1,611 | 1,796 | 1,888 | 1,929 | 1,939 | 1,981 | 2,090 | 2,093 | 2,100 | 2,121 | 2,216 | 2,216 | 2,216 | 2,216 | 2,216 | 2,216 | 2,216 |
| 2001-2 | 55 | 1,498 | 3,027 | 6,690 | 7,561 | 21,910 | 22,283 | 22,285 | 22,285 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 | 22,286 |
| 2002-1 | 44 | 1,337 | 1,492 | 1,726 | 1,834 | 2,372 | 2,379 | 3,056 | 3,057 | 3,074 | 3,076 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 | 2,997 |
| 2002-2 | 114 | 221 | 761 | 910 | 1,123 | 1,160 | 1,207 | 2,625 | 2,627 | 2,627 | 2,635 | 2,651 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 | 2,672 |
| 2003-1 | 32 | 376 | 618 | 3,038 | 3,622 | 4,439 | 7,498 | 7,474 | 7,312 | 7,464 | 7,613 | 8,107 | 8,425 | 8,427 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 | 8,429 |
| 2003-2 | 1 | 565 | 908 | 1,109 | 1,361 | 3,379 | 3,779 | 3,780 | 3,780 | 3,780 | 3,780 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 | 3,782 |
| 2004-1 | 1 | 539 | 27,142 | 27,318 | 27,376 | 27,530 | 30,758 | 39,520 | 45,400 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 | 45,399 |
| 2004-2 | 14 | 373 | 3,271 | 3,346 | 3,416 | 3,489 | 3,543 | 4,757 | 4,780 | 4,800 | 4,813 | 4,845 | 4,877 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 | 4,974 |
| 2005-1 | 71 | 521 | 601 | 597 | 647 | 757 | 657 | 657 | 657 | 657 | 657 | 657 | 657 | 657 | 657 | 657 | 657 | 657 | 657 | 657 | 657 | 657 | 657 | 657 | 657 |
| 2005-2 | 89 | 374 | 597 | 2,164 | 2,247 | 2,577 | 2,738 | 2,832 | 3,188 | 3,732 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 |
| 2006-1 | 1 | 447 | 655 | 735 | 792 | 863 | 1,121 | 1,122 | 1,277 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 |
| 2006-2 | 110 | 281 | 443 | 1,082 | 1,330 | 1,492 | 8,696 | 8,776 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 | 8,781 |
| 2007-1 | 17 | 313 | 953 | 812 | 922 | 942 | 959 | 1,029 | 1,138 | 1,682 | 1,736 | 1,745 | 1,804 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 | 2,276 |
| 2007-2 | 117 | 267 | 3,347 | 3,417 | 3,499 | 3,494 | 3,494 | 4,415 | 4,147 | 3,936 | 3,719 | 3,489 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 |
| 2008-1 | 0 | 242 | 358 | 1,205 | 13,509 | 13,534 | 13,775 | 13,821 | 13,905 | 13,952 | 13,975 | 14,034 | 14,106 | 14,224 | 14,224 | 14,224 | 14,224 | 14,224 | 14,224 | 14,224 | 14,224 | 14,224 | 14,224 | 14,224 | 14,224 |
| 2008-2 | 7 | 233 | 328 | 380 | 641 | 1,748 | 1,856 | 4,336 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 | 4,338 |
| 2009-1 | 26 | 971 | 1,376 | 1,533 | 1,943 | 2,054 | 3,583 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 | 3,632 |
| 2009-2 | 101 | 901 | 2,373 | 3,380 | 3,789 | 6,972 | 7,958 | 9,253 | 13,522 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 | 41,065 |
| 2010-1 | 64 | 652 | 1,639 | 2,631 | 7,842 | 8,145 | 8,233 | 8,375 | 8,392 | 8,392 | 9,126 | 9,243 | 9,243 | 9,243 | 9,243 | 9,243 | 9,243 | 9,243 | 9,243 | 9,243 | 9,243 | 9,243 | 9,243 | 9,243 | 9,243 |
| 2010-2 | 26 | 799 | 1,052 | 1,110 | 1,557 | 1,669 | 1,675 | 1,677 | 1,680 | 2,034 | 2,037 | 2,037 | 2,037 | 2,037 | 2,037 | 2,037 | 2,037 | 2,037 | 2,037 | 2,037 | 2,037 | 2,037 | 2,037 | 2,037 | 2,037 |
| 2011-1 | 366 | 3,527 | 4,023 | 6,411 | 6,955 | 7,322 | 8,008 | 8,535 | 39,746 | 39,903 | 39,920 | 7,408 | 7,408 | 7,408 | 7,408 | | | | | | | | | | |

CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY
Ground Up Paid Losses (in '000s)
as of December 31, 2021

| Policy Period | Age-to-Age Factors | | | | | | | | | | | | | | | | | | | | | | | | |
|---------------|--------------------|--------|--------|-------|-------|-------|-------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 6-18 | 18-30 | 30-42 | 42-54 | 54-66 | 66-78 | 78-90 | 90-102 | 102-114 | 114-126 | 126-138 | 138-150 | 150-162 | 162-174 | 174-186 | 186-198 | 198-210 | 210-222 | 222-234 | 234-246 | 246-258 | 258-270 | 270-282 | 282-294 | 294-306 |
| 1987-2 | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1988-1 | | | | | | | | 1.000 | 1.041 | 1.000 | 1.075 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1988-2 | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.125 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1989-1 | | | | | | 1.106 | | 1.000 | 1.000 | 1.913 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1989-2 | | | | | | 1.259 | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1990-1 | | | | | 1.215 | 1.071 | | 1.062 | 0.982 | 1.354 | 1.000 | 1.010 | 1.053 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1990-2 | | | | | 1.061 | 1.537 | 2.644 | 1.618 | 1.178 | 1.002 | 1.000 | 1.003 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1991-1 | | | | 1.162 | 1.034 | 1.039 | 1.046 | 1.149 | 1.014 | 1.356 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1991-2 | | | | 1.026 | 1.339 | 8.587 | 1.023 | 1.131 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1992-1 | | | 1.254 | 2.442 | 1.024 | 1.030 | 1.014 | 1.002 | 0.982 | 1.451 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.038 | 0.964 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1992-2 | | | 1.074 | 1.016 | 1.019 | 2.558 | 1.371 | 1.002 | 1.090 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1993-1 | | 1.313 | 0.993 | 1.052 | 1.617 | 1.025 | 1.100 | 1.001 | 1.663 | 1.001 | 1.005 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1993-2 | | 1.445 | 43.755 | 1.005 | 1.049 | 1.005 | 1.005 | 1.033 | 1.024 | 1.069 | 1.026 | 1.013 | 1.647 | 1.000 | 1.000 | 1.033 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1994-1 | 11.083 | 2.459 | 1.068 | 1.135 | 1.271 | 1.029 | 1.033 | 1.008 | 1.037 | 1.013 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.006 | 1.009 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1994-2 | 3.321 | 5.923 | 2.909 | 1.124 | 1.026 | 1.316 | 1.004 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1995-1 | 10.101 | 1.901 | 10.059 | 1.036 | 1.123 | 1.026 | 1.005 | 1.005 | 1.007 | 1.004 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1995-2 | 60.721 | 1.352 | 1.122 | 1.311 | 1.011 | 1.666 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1996-1 | 31.380 | 3.940 | 1.117 | 1.316 | 1.357 | 1.182 | 1.092 | 1.045 | 1.008 | 1.012 | 1.023 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1996-2 | 1.896 | 1.168 | 1.507 | 1.068 | 1.045 | 0.876 | 1.097 | 0.912 | 1.258 | 1.000 | 1.662 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1997-1 | 11.242 | 2.000 | 2.264 | 1.250 | 1.079 | 1.035 | 1.006 | 1.159 | 1.003 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1997-2 | 20.102 | 1.169 | 1.025 | 4.538 | 1.100 | 1.085 | 1.130 | 1.126 | 1.336 | 1.193 | 1.026 | 0.975 | 1.000 | 1.000 | 1.001 | 1.000 | 1.006 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1998-1 | 93.040 | 4.287 | 6.488 | 1.650 | 1.001 | 1.002 | 1.002 | 1.002 | 1.004 | 1.042 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1998-2 | 87.996 | 1.022 | 81.501 | 6.960 | 1.006 | 1.002 | 1.001 | 1.000 | 1.000 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1999-1 | 7.816 | 3.267 | 1.120 | 1.651 | 1.035 | 1.011 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1999-2 | 50.090 | 2.092 | 1.269 | 1.464 | 1.880 | 1.061 | 9.807 | 1.012 | 1.272 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2000-1 | 1.774 | 2.298 | 1.090 | 3.326 | 1.015 | 1.079 | 0.872 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2000-2 | 23.835 | 2.815 | 1.787 | 1.016 | 1.001 | 1.155 | 1.020 | 1.043 | 0.964 | 1.014 | 1.003 | 1.007 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2001-1 | 41.245 | 1.315 | 1.040 | 1.137 | 1.142 | 1.015 | 1.049 | 1.060 | 1.115 | 1.051 | 1.022 | 1.005 | 1.022 | 1.055 | 1.001 | 1.003 | 1.010 | 1.045 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2001-2 | 27.021 | 2.021 | 2.210 | 1.130 | 2.898 | 1.017 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2002-1 | 30.181 | 1.116 | 1.157 | 1.062 | 1.293 | 1.003 | 1.284 | 1.001 | 1.006 | 1.000 | 0.974 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2002-2 | 1.940 | 3.448 | 1.196 | 1.234 | 1.032 | 1.040 | 2.176 | 1.000 | 1.000 | 1.003 | 1.036 | 1.008 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2003-1 | 11.901 | 1.643 | 4.913 | 1.192 | 1.226 | 1.689 | 0.997 | 0.978 | 1.021 | 1.020 | 1.065 | 1.039 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2003-2 | 666.511 | 1.609 | 1.220 | 1.227 | 2.483 | 1.119 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2004-1 | 523.400 | 50.346 | 1.006 | 1.002 | 1.006 | 1.117 | 1.285 | 1.149 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2004-2 | 26.729 | 8.781 | 1.023 | 1.021 | 1.021 | 1.016 | 1.343 | 1.005 | 1.004 | 1.003 | 1.007 | 1.007 | 1.020 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2005-1 | 7.300 | 1.155 | 0.993 | 1.082 | 1.171 | 0.868 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2005-2 | 4.196 | 1.598 | 3.624 | 1.038 | 1.147 | 1.063 | 1.034 | 1.126 | 1.170 | 1.003 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2006-1 | 303.144 | 1.467 | 1.122 | 1.077 | 1.090 | | | | | | | | | | | | | | | | | | | | |

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